

WETHERBY CHORAL SOCIETY

Treasurer's report to AGM 13th October 2025

The Accounts

The accounts were prepared as usual on a receipts and payments basis and were reviewed and approved by the Independent Examiner, Neil Canwell. He issued a certificate of approval on 24th September 2025.

I would like to formally thank him for his guidance and advice throughout the year end process.

The Society's balance at the year-end on 31st July 2025 was £15,198 in the current account and reserves of £25,480, resulting in total assets of £40,698, an increase on the previous year of £5383.

£5000 was transferred early in the financial year from the Nat West current account to the CCLA interest bearing account.

Notes on the accounts

- 1) 4 concerts were held during the period, one being a joint concert with Ripon Choral Society which was held in Ripon Cathedral.
- 2) The direct concert costs and the ticket sales for the joint concert were handled by Ripon Choral Society so did not appear in the Wetherby accounts. This resulted in concert costs and ticket sales being less for the 2024/25 year than previous years. The final concert deficit was shared between the two societies.
- 3) Overall, for the year a surplus of £4,284 was achieved, which was significantly better than the budgeted break- even position. This was due to a variety of factors; the generosity of many members in paying more than the minimum subscription, resulting in a high gift aid claim and particularly strong fundraising by the members.

Projected Income and Expenditure 1st August 2025 to 31st July 2026

Below are the financial expectations for the financial year starting on 1st August 2025. These are based on the assumptions that there are 100 members in the choir and that there are on average 165 audience members at each of the 4 planned concerts.

Minimum subscription levels have been increased to £170 and ticket prices remain £20 per concert.

ANTICIPATED INCOME

Subscriptions	18500
Tickets and sales	13200
Donations	500
Sponsors	500
Gift Aid	3500
Fund raising	5000
TOTAL	41200

ANTICIPATED EXPENDITURE

Concerts	21825
Music Director	6045
Accompanist	4485
Room Hire	3042
Insurance	725
Admin/Sundries	1600
Performing rights	650
TOTAL	38372

SURPLUS **2828**

Based on these projections this would indicate a surplus for the year.

The Committee may again consider transferring a sum from the current account to the CCLA account.

The Committee consider that current level of the Society's reserves is sufficient to absorb any unexpected costs that might occur in the next 12 months.

Kathy Hart

Treasurer WCS

24 September 2025

Wetherby Choral Society Approved Accounts - 1st August 2024 to 31st July 2025

Income	2024/2025	2023/2024	2022/2023	2021/2022
	£	£	£	£
Subscriptions	20,115	19,575	15,311	14,468
Tickets and sales	10,549	15,282	11,927	6,637
Donations	120	1065	917	183
Gift Aid	4,160	3,803	9,210	0
Fund Raising	7,149	6,145	7,069	2,606
Sundries	0	0	0	255
Gratuities collection	780	0	1261	
Social	2,205	1885	0	0
Sponsors	750	1,000	1,000	1,000
Total Income	45,828	48,755	46,695	25,149

Expenditure				
Concerts	22,090	27,974	19,303	16,942
Accompanist fees	3,960	3,960	4,100	3,300
Musical Director fees	7,155	6,710	6,370	5,725
Room and Music hire	3,118	2,744	2,419	1,623
Sundries	0	0	38	0
Gratuities payment	780	0	1261	
Social	2,334	1885	0	0
Insurance	700	675	634	622
Administration	1,125	962	519	598
Performing Rights	0	386	372	0
Fund Raising Costs	282	629	189	50
Total Expenditure	41,544	45,925	35,205	28,860
(Deficit)/Surplus	4,284	2,830	11,490	-3,711
Deduct prepaid concert costs		285		
Cashflow 23/24		2,545		

Statement of Assets as at 31st July	2025	2024	2023	2022
		£	£	£
Cash in Hand	0	0	0	0
Nat West Bank Account	15,198	15,913	13,369	11,097
Less unpresented cheques/ uncleared income	0	0	0	-1,218
Nat West Account Total	15,198	15,913	13,369	9,879
COIF Deposit	19,382	18,497	10,137	10,130
Interest	1,098	885	360	7
Transfer from Nat West Acc	5,000		8000	
CCLA Funds Total	25,480	19,382	18,497	10,137
Total Assets	40,678	35,295	31,866	20,016

Notes relating to current year

1. Four concerts were held during the period, one a joint concert at Ripon Cathedral
2. The Society had no liabilities as at 31/07/25
3. The Charity's policy is to have 6 months cash reserves