**WETHERBY CHORAL SOCIETY**

**Treasurer’s report to AGM 13th October 2025**

**The Accounts**

The accounts were prepared as usual on a receipts and payments basis and were reviewed and approved by the Independent Examiner, Neil Canwell. He issued a certificate of approval on 24th September 2025.

I would like to formally thank him for his guidance and advice throughout the year end process.

The Society’s balance at the year-end on 31st July 2025 was £15,198 in the current account and reserves of £25,480, resulting in total assets of £40,698, an increase on the previous year of £5383.

£5000 was transferred early in the financial year from the Nat West current account to the CCLA interest bearing account.

**Notes on the accounts**

1. 4 concerts were held during the period, one being a joint concert with Ripon Choral Society which was held in Ripon Cathedral.
2. The direct concert costs and the ticket sales for the joint concert were handled by Ripon Choral Society so did not appear in the Wetherby accounts. This resulted in concert costs and ticket sales being less for the 2024/25 year than previous years. The final concert deficit was shared between the two societies.
3. Overall, for the year a surplus of £4,284 was achieved, which was significantly better than the budgeted break- even position. This was due to a variety of factors; the generosity of many members in paying more than the minimum subscription, resulting in a high gift aid claim and particularly strong fundraising by the members.

**Projected Income and Expenditure 1st August 2025 to 31st July 2026**

Below are the financial expectations for the financial year starting on 1st August 2025.These are based on the assumptions that there are 100 members in the choir and that there are on average 165 audience members at each of the 4 planned concerts.

Minimum subscription levels have been increased to £170 and ticket prices remain £20 per concert.

|  |  |  |
| --- | --- | --- |
| **ANTICIPATED INCOME** |  |  |
| Subscriptions |  | 18500 |
| Tickets and sales |  | 13200 |
| Donations |  | 500 |
| Sponsors |  | 500 |
| Gift Aid |  | 3500 |
| Fund raising |  | 5000 |
| **TOTAL** |  | **41200** |
|  |  |  |
|  |  |  |
| **ANTICIPATED EXPENDITURE** |  |  |
| Concerts  |  | 21825 |
| Music Director |  |  6045 |
| Accompanist |  | 4485 |
| Room Hire |  | 3042 |
| Insurance |  | 725 |
| Admin/Sundries |  | 1600 |
| Performing rights |  | 650 |
| **TOTAL** |  | **38372** |
|  |  |  |
| **SURPLUS** |  | **2828** |

Based on these projections this would indicate a surplus for the year.

The Committee may again consider transferring a sum from the current account to the CCLA account.

The Committee consider that current level of the Society’s reserves is sufficient to absorb any unexpected costs that might occur in the next 12 months.

 Kathy Hart

Treasurer WCS 24 September 2025

|  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- |
|   |   |   |   |   |   |   |
|   |   |   |   |   |   |   |
|   | **Wetherby Choral Society Approved Accounts - 1st August 2024 to 31st July 2025** |   |
|   |   |   |   |   |   |   |
|   | **Income** | **2024/2025** | **2023/2024** | **2022/2023** | **2021/2022** |   |
|   |   | *£* | £ | £ | £ |   |
|   | Subscriptions | 20,115 | 19,575 | 15,311 | 14,468 |   |
|   | Tickets and sales | 10,549 | 15,282 | 11,927 | 6,637 |   |
|   | Donations | 120 | 1065 | 917 | 183 |   |
|   | Gift Aid | 4,160 | 3,803 | 9,210 | 0 |   |
|   | Fund Raising | 7,149 | 6,145 | 7,069 | 2,606 |   |
|   | Sundries | 0 | 0 | 0 | 255 |   |
|   | Gratuity collection | 780 | 0 | 1261 |   |   |
|   | Social | 2,205 | 1885 | 0 | 0 |   |
|   | Sponsors | 750 | 1,000 | 1,000 | 1,000 |   |
|   |   |   |   |   |   |   |
|  |  **Total Income** | **45,828** | **48,755** | **46,695** | **25,149** |  |
|   |   |   |   |   |   |   |
|   | **Expenditure** |  |  |  |   |   |
|   |   |   |   |   |   |   |
|   | Concerts | 22,090 | 27,974 | 19,303 | 16,942 |   |
|   | Accompanist fees  | 3,960 | 3,960 | 4,100 | 3,300 |   |
|   | Musical Director fees  | 7,155 | 6,710 | 6,370 | 5,725 |   |
|   | Room and Music hire | 3,118 | 2,744 | 2,419 | 1,623 |   |
|   | Sundries | 0 | 0 | 38 | 0 |   |
|   | Gratuity payment | 780 | 0 | 1261 |   |   |
|   | Social | 2,334 | 1885 | 0 | 0 |   |
|   | Insurance | 700 | 675 | 634 | 622 |   |
|   | Administration | 1,125 | 962 | 519 | 598 |   |
|   | Performing Rights | 0 | 386 | 372 | 0 |   |
|   | Fund Raising Costs | 282 | 629 | 189 | 50 |   |
|   |   |   |   |   |   |   |
|   |  **Total Expenditure** | **41,544** | **45,925** | **35,205** | **28,860** |   |
|   |   |   |   |   |   |   |
|   | (Deficit)/Surplus | **4,284** | **2,830** | **11,490** | **-3,711** |   |
|   | Deduct prepaid concert costs |   | 285 |   |   |   |
|   | **Cashflow 23/24** |  | **2,545** |   |   |   |
|   |  |   |   |   |   |   |
|  | **Statement of Assets as at 31st July** | **2025** | **2024** | **2023** | **2022** |  |
|   |   |   | £ | £ | £ |   |
|   | Cash in Hand | 0 | 0 | 0 | 0 |   |
|   | Nat West Bank Account | 15,198 | 15,913 | 13,369 | 11,097 |   |
|   | Less unpresented cheques/ uncleared income | 0 | 0 | 0 | -1,218 |   |
|   |  **Nat West Account Total** | **15,198** | **15,913** | **13,369** | **9,879** |   |
|   |   |   |   |   |   |   |
|   | COIF Deposit | 19,382 | 18,497 | 10,137 | 10,130 |   |
|   | Interest | 1,098 | 885 | 360 | 7 |   |
|   | Transfer from Nat West Acc | 5,000 |   | 8000 |   |   |
|  |  **CCLA Funds Total** | **25,480** | **19,382** | **18,497** | **10,137** |  |
|   |   |   |   |   |   |   |
|   | **Total Assets** | **40,678** | **35,295** | **31,866** | **20,016** |   |
|   |   |   |   |   |   |   |
|   |   |   |   |   |   |   |
|   | **Notes relating to current year** |  |  |  |   |   |
|   |   |   |   |   |   |   |
|   | 1. Four concerts were held during the period, one a joint concert at Ripon Cathedral |   |
|   | 2. The Society had no liabilities as at 31/07/25 |   |   |   |   |
|   | 3. The Charity's policy is to have 6 months cash reserves |   |   |   |
|   |   |   |   |   |   |   |
|   |   |   |   |   |   |   |